CERTIFICATE OF AMENDMENT OF:

- DECLARATION OF CONDOMINIUM OF SPINNAKER POINT, A CONDOMINIUM, AND
- (2) BY-LAWS OF SPINNAKER POINT ASSOCIATION, INC. A FLORIDA NOT-FOR-PROFIT CORPORATION.

The undersigned hereby certify that the following amendments to the Declaration of Condominium of Coinnaker Point, A Condominium, and to the By-Laws of Spinnaker Point Association, Inc., a Florida not-for-profit corporation, were approved by a unanimous vote of the Association's Board of Directors at its meeting on February 19, 1982 and by seventy-five percent (75%) of the members of the Association at a duly called special members' meeting held on March 29, 1982:

- A. Paragraph C. of Article X of the Declaration of Condominium of Spinnaker Point, A Condominium, as recorded in Official Record Book 611 beginning on page 337, is hereby amended to read as follows:
 - Interest: Application of Payments. Assessments and installments on such assessments, which are paid on or before thirty days after date when due will not bear interest, but all sums not paid on or before thirty days after the date when due will bear interest at the rate of one and one-half percent (15x) per month from the date when due until paid, fully together with accrued interest. All payments upon account will be first applied to interest and then to the assessment payment first due. such delinquency is not alleviated within sixty (60) days from the date the same occurred, the balance of the annual assessment remaining unpaid shall become immediately due and payable, and the Association may proceed to collect the same in any manner provided by law, including, without. limitation, the foreclosure of its lien, as provided in the Condominium Act.
- B. Paragraph 2.2 of Article II of the By-Laws of Spinnaker Point Association, Inc., a Florida not-for-profit corporation, as recorded in Official Record Book 611 beginning on page 382, is hereby amended to read as follows:
 - 2.2 The annual members meeting will be held at 5:00 P.M. on the fourth Thursday in March of each year for the purpose of electing directors and transacting any other business authorized to be transacted by the members, provided, however, if that day is a legal holiday, the meeting will be held on the next day that is not a holiday.

IN WITNESS WHEREOF Spinnaker Point Association, Inc. has caused this certificate to be executed in its name by its President and its Secretary-Treasurer and its corporate seal hereto affixed, by due authority, this 5 day of 1982.

SPINNAKER POINT ASSOCIATION, INC.

Attest:

By Merrill P. Barber

President

Secretary-Ti

Arthur W. Brown

(CORPORA THE SEA

STATE OF FLORIDA COUNTY OF INDIAN RIVER

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared MERRILL P. BARBER and ARTHUR W. BROWN, well known to me to be the President and Secretary-Treasurer, respectively, of Spinnaker Point Association, Inc., and that they severally acknowledged executing the foregoing Certificate of Amendment freely and voluntarily under authority duly vested in them by said Association and that the seal affixed thereto is the true corporate seal of said Association.

WITNESS my hand and official seal in the State and County aforesaid this 50 day of Optil 1982.

NOT NO WINDTARY SEAL)

Notary Ruclic, State of Florida at Large. My commission expires:

2-5-85

This instrument prepared by Arthur W. Brown 1860 Bay Road Vero Beach, Florida 32960

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